

Posti's climate targets are in line with the latest climate science - all transport emission-free by 2030

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Posti Group has set ambitious, science-based climate targets that include value chain emissions in addition to its own emissions. The Science Based Targets initiative has now approved Posti's goals. The approval means that the targets are based on scientific research and will help Posti contribute to the Paris Climate Agreement's goal of limiting global warming to 1.5 ° degrees.

Posti is now one of ten Finnish companies whose targets are in line with SBTi's most ambitious 1.5° emission reduction level, and which are committed to the Business Ambition for 1.5° initiative.

According to the approved targets, Posti will reduce its absolute total emissions (scope 1, 2 & 3) by 50% from the 2020 level by 2030. The target includes Posti's previous target to push its own emissions to zero and as a new target to have 100% fossil-free road transportations, also including the value chain, by 2030. Thus, Posti will have zero emissions in 2030 in terms of all its own emissions and all transportation.

"The latest climate study shows that emissions need to be reduced faster than previously thought, and the coming decade is critical to success. As a large company, we must carry our responsibilities and want to show the direction in our industry. Reducing emissions requires long-term and dedicated work, which we have been doing at Posti for a long time. Our current targets which have now been approved in line with the latest climate science are very ambitious and we continue to reduce our emissions to zero with an

extremely tight schedule," says Noomi Jägerhorn, Posti's Director of Sustainability.

Posti's emission reduction targets

By 2030, Posti will reduce its total emissions (scope 1, 2 & 3) by 50% from the 2020 level This includes pushing all own emissions (scope 1 & 2) to zero and having fossil-free road transport (excluding sea and air transport), including subcontracting In the long run, Posti has been committed, through the Climate Pledge, to be net-zero by 2040

Science Based Targets (SBT) is a collaboration between the Carbon Disclosure Project (CDP), the UN Global Compact, the World Resources Institute (WRI) and the World Wide Fund for Nature (WWF). Science based climate targets are based on scientific calculation methods to ensure that the targets of companies are in line with the goals of the Paris Agreement.

Science Based Targets provides investors and other stakeholders with a useful tool for monitoring the comparable emission targets of companies.

Source: Posti